

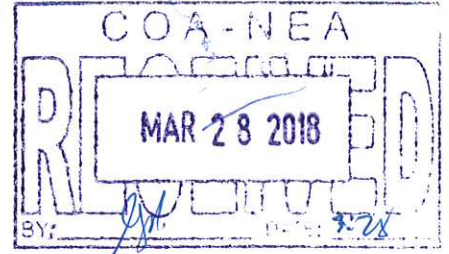


National Electrification Administration

Corporate Fund

**Trial Balance**

As of February 28, 2018



| Account Title  | Account Code | Debit             | Credit            |
|--|--------------|-------------------|-------------------|
| Cash - Collecting Officers                                     | 102          | 193,830.49        |                   |
| Petty Cash Fund  | 104          | 153,988.99        |                   |
| Cash in Bank - Local Currency, Current Account                 | 111          | 5,898,146,995.84  |                   |
| Cash in Bank - Local Currency, Savings Account                 | 112          | 1,211,316,283.85  |                   |
| Cash in Bank - Foreign Currency, Savings Account               | 116          | 877,340.31        |                   |
| Cash in Bank - Foreign Currency, Time Deposits                 | 117          | 7,453,932.24      |                   |
| Accounts Receivable  | 121          | 280,594,865.73    |                   |
| Due from Officers and Employees                                | 123          | 3,410,342.30      |                   |
| Loans Receivable - LGUs  | 125          | 7,251,389.19      |                   |
| Loans Receivable - Others                                      | 126          | 12,891,614,854.94 |                   |
| Interest Receivable  | 129          |                   | 23,665,973.19     |
| Due from NGAs  | 136          | 10,413,776.23     |                   |
| Due from GOCCs   | 137          | 25,351,080.00     |                   |
| Due from NGOs/POs  | 139          | 3,243,733,973.07  |                   |
| Receivables - Disallowances/Charges                            | 146          | 850,897.01        |                   |
| Advances to Officers and Employees                             | 148          | 490,840.00        |                   |
| Other Receivables  | 149          | 49,230,419.74     |                   |
| Merchandise Inventory  | 154          | 4,876,378.78      |                   |
| Office Supplies Inventory                                      | 155          | 1,435,080.80      |                   |
| Other Supplies Inventory                                       | 165          | 5,078.25          |                   |
| Spare Parts Inventory  | 167          | 333,149.80        |                   |
| Prepaid Insurance  | 178          | 318,980.79        |                   |
| Other Prepaid Expenses   | 185          | 2,591,606.08      |                   |
| Guaranty Deposits  | 186          | 800,000.00        |                   |
| Land   | 201          | 45,730,176.84     |                   |
| Land Improvements  | 202          | 792,398.33        |                   |
| Office Buildings   | 211          | 286,112,263.67    |                   |
| Other Structures   | 215          | 208,549.04        |                   |
| Office Equipment   | 221          | 6,645,178.02      |                   |
| Furniture and Fixtures   | 222          | 19,999,574.98     |                   |
| IT Equipment and Software                                      | 223          | 45,097,528.21     |                   |
| Communication Equipment  | 229          | 8,010,674.29      |                   |
| Technical and Scientific Equipment                             | 236          | 5,566,640.00      |                   |
| Other Machinery and Equipment                                  | 240          | 97,070.00         |                   |
| Motor Vehicles   | 241          | 36,491,584.11     |                   |
| Other Property, Plant and Equipment                            | 250          | 25,315,915.90     |                   |
| Other Assets   | 290          | 4,710,502.91      |                   |
| Allowance for Doubtful Accounts                                | 301          |                   | 321,165,136.12    |
| Accumulated Depreciation - Land Improvements                   | 302          |                   | 695,329.83        |
| Accumulated Depreciation - Office Buildings                    | 311          |                   | 156,302,627.06    |
| Accumulated Depreciation - Other Structures                    | 315          |                   | 103,168.52        |
| Accumulated Depreciation - Office Equipment                    | 321          |                   | 5,459,536.00      |
| Accumulated Depreciation - Furniture and Fixtures              | 322          |                   | 17,540,920.68     |
| Accumulated Depreciation - IT Equipment                        | 323          |                   | 28,022,670.47     |
| Accumulated Depreciation - Communication Equipment             | 329          |                   | 5,597,992.62      |
| Accumulated Depreciation - Technical and Scientific Equipment  | 336          |                   | 1,430,796.00      |
| Accumulated Depreciation - Other Machinery and Equipment       | 340          |                   | 60,172.42         |
| Accumulated Depreciation - Motor Vehicles                      | 341          |                   | 26,836,819.85     |
| Accumulated Depreciation - Other Property, Plant and Equipment | 350          |                   | 22,802,325.34     |
| Accounts Payable   | 401          |                   | 38,780,685.05     |
| Due to Officers and Employees                                  | 403          |                   | 88,957,821.40     |
| Interest Payable   | 409          |                   | 11,785.77         |
| Due to National Treasury                                       | 411          |                   | 18,233,921,101.95 |
| Due to BIR   | 412          |                   | 1,731,511.54      |
| Due to GSIS  | 413          |                   | 2,142,677.52      |
| Due to PAG-IBIG  | 414          |                   | 342,451.56        |
| Due to PHILHEALTH  | 415          |                   | 132,827.55        |
| Guaranty Deposits Payable                                      | 426          |                   | 150,510.85        |
| Performance/Bidders/Bail Bonds Payable                         | 427          |                   | 795,174.92        |
| Other Payables   | 439          |                   | 9,735,074,586.58  |



# National Electrification Administration

Corporate Fund

## Trial Balance

As of February 28, 2018

| Account Title                                     | Account Code | Debit            | Credit           |
|---|--------------|------------------|------------------|
| Other Deferred Credits                            | 455          |                  | 51,514,187.43    |
| Government Equity                                 | 501          |                  | 4,950,124,642.40 |
| Retained Earnings                                 | 510          | 9,614,583,700.08 |                  |
| Other Service Income                              | 628          |                  | 9,189,255.00     |
| Interest Income                                   | 664          |                  | 3,016,252.62     |
| Miscellaneous Income                              | 678          |                  | 2,746,583.82     |
| Prior Years' Adjustments                          | 684          |                  | 55,791,543.71    |
| Salaries and Wages - Regular                      | 701          | 24,846,581.60    |                  |
| Personnel Economic Relief Allowance (PERA)        | 711          | 1,142,000.00     |                  |
| Representation Allowance (RA)                     | 713          | 586,500.00       |                  |
| Transportation Allowance (TA)                     | 714          | 424,000.00       |                  |
| Clothing/Uniform Allowance                        | 715          | 1,620,000.00     |                  |
| Productivity Incentive Allowance                  | 717          | 5,032,010.00     |                  |
| Other Bonuses and Allowances                      | 719          | 2,500.00         |                  |
| Honoraria   | 720          | 438,000.00       |                  |
| Life and Retirement Insurance Contributions       | 731          | 1,344,961.92     |                  |
| PAG-IBIG Contributions                            | 732          | 28,600.00        |                  |
| PHILHEALTH Contributions                          | 733          | 129,170.78       |                  |
| ECC Contributions                                 | 734          | 28,500.00        |                  |
| Retirement Benefits - Civilian                    | 740          | 60,000.00        |                  |
| Travelling Expenses - Local                       | 751          | 440,787.76       |                  |
| Travelling Expenses - Foreign                     | 752          | 102,755.00       |                  |
| Training Expenses                                 | 753          | 785,330.25       |                  |
| Office Supplies Expenses                          | 755          |                  | 15,832.44        |
| Gasoline, Oil and Lubricants Expenses             | 761          | 38,310.44        |                  |
| Other Supplies Expenses                           | 765          | 44,883.00        |                  |
| Water Expenses                                    | 766          | 153,614.03       |                  |
| Electricity Expenses                              | 767          | 565,922.38       |                  |
| Postage and Deliveries                            | 771          | 40,820.70        |                  |
| Telephone Expenses - Mobile                       | 773          | 61,011.93        |                  |
| Internet Expenses                                 | 774          | 70,000.00        |                  |
| Advertising Expenses                              | 780          | 28,812.00        |                  |
| Representation Expenses                           | 783          | 7,456.15         |                  |
| Subscription Expenses                             | 786          | 12,703.00        |                  |
| Consultancy Services                              | 793          | 790,032.98       |                  |
| Janitorial Services                               | 796          | 539,604.01       |                  |
| Security Services                                 | 797          | 459,149.57       |                  |
| Repairs and Maintenance - Office Buildings        | 811          | 133,500.00       |                  |
| Repairs and Maintenance - Motor Vehicles          | 841          | 10,667.50        |                  |
| Miscellaneous Expenses                            | 884          | 82,310.15        |                  |
| Taxes, Duties and Licenses                        | 891          | 23,545.00        |                  |
| Fidelity Bond Premiums                            | 892          | 3,626.25         |                  |
| Insurance Expenses                                | 893          | 182,185.78       |                  |
| Depreciation - Office Buildings                   | 911          | 1,430,561.32     |                  |
| Depreciation - Other Structures                   | 915          | 2,095.12         |                  |
| Depreciation - Office Equipment                   | 921          | 13,266.46        |                  |
| Depreciation - Furniture and Fixtures             | 922          | 145,369.36       |                  |
| Depreciation - IT Equipment                       | 923          | 776,952.90       |                  |
| Depreciation - Communication Equipment            | 929          | 88,326.28        |                  |
| Depreciation - Technical and Scientific Equipment | 936          | 162,690.00       |                  |
| Depreciation - Other Machineries and Equipment    | 940          | 1,985.26         |                  |
| Depreciation - Motor Vehicles                     | 941          | 425,233.16       |                  |
| Other Maintenance and Operating Expenses          | 969          | 9,674.36         |                  |
| Bank Charges                                      | 971          | 53.00            |                  |



# National Electrification Administration

Corporate Fund

## Trial Balance

As of February 28, 2018

| Account Title | Account Code | Debit             | Credit            |
|---------------|--------------|-------------------|-------------------|
| TOTAL         |              | 33,784,122,900.21 | 33,784,122,900.21 |

Certified Correct :

  
MA. CHONA O. DELA CRUZ  
Manager  
Financial Services and Accounting Division  
 